**Narrative (C2421)**

**Background of Subject**

**Suspect 1**

Name / Entry permit / Country or Region: CHAN TAI MAN (“CHAN”)/ A000001(0) / CHINA

HASE account: 111-111111-101 (opened on 25 Nov 2024, account restriction on 4 Dec 2024)

**Triggering Factors and Review on Reported Payments**

**Source 1 – ADCC**

Fraud type: Telephone Deception

Police team: DIT 3 -■■■■■

Reference no.: ESPS 1■■■■■■and TMDIV 24■■■■■

Reported payment 1: 3 Dec 2024, HKD145,886, from YEUNG KAI’s HSBC account (66666666601) to CHAN’s HASE account (111-111111-101). It can be located in banking system.

**Source 2 – Police letter (TY RN 240■■■■■■■)**

Police Team: District Investigation Team 4, Kwai Tsing District

Fraud Type: Telephone Deception

Reference no.: TY RN 240■■■■■■■

Reported payment 2: 3 Dec 2024HKD144,123, from HSBC account (666-66666-602) to CHAN’s HASE account (111-111111-101). It can be located in banking system.

**Source 3 - Cross border received on 08 Jan 2025**

Source: HSBC Referral

Fraud Type: UAP – Investment

Reported payment credited to CHAN’s HASE account (111-111111-101):

Reported payment 3: 3 Dec 2024, HKD2,997, from CHAN’s HSBC account- It can be located in banking system.

Reported payment 4: 3 Dec 2024, HKD7,001, from CHAN’s HSBC account- It can be located in banking system.

Reported payment 5: 3 Dec 2024, HKD5,001, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 6: 3 Dec 2024, HKD50,001, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 7: 3 Dec 2024, HKD29,999, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 8: 3 Dec 2024, HKD29,998, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 9: 3 Dec 2024, HKD7,999, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 10: 3 Dec 2024, HKD10,001, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 11: 3 Dec 2024, HKD10,003, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 12: 3 Dec 2024, HKD10.001, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 13: 3 Dec 2024, HKD7,999, from CHAN’s HSBC account - It can be located in banking system.

Reported payment 14: 3 Dec 2024, HKD50,001, from CHAN’s HSBC account - It can be located in banking system.

**Source 4 -**

**Source: Search Warrant**

**Police Reference:** TYRN240■■■■, Writ No. **01■■■/2025**

**Fraud Type: Not provided**

**No transaction provided in the intelligence**

**KYC Review on Suspect CHAN**

|  |  |
| --- | --- |
| **Customer Background** | Suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 25 Nov 2024 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | DATA PROCESS/IT MGR (last updated on 25 Nov 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD25,000 (last updated on 25 Nov 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 25 Nov 2024. |
| Based on CDD, the account was used for savings |

**Conclusion and the Way Forward on Suspect CHAN**

* Multi-allegations revealed that account CHAN’s HASE account (111-111111-101) might be involved into fraudulent activity as suspect. Reported payment 1-14 could be located but further destination could not be traced.
* From the high-level account review, money laundering red flags could be observed.
* In conclusion, the financial crime risk of CHAN could be identified. It is recommended to terminate the business relationship with CHAN.